

DONATION POLICY

The Monroe Township Public Library Foundation is established to ensure that the Monroe Township Library continues to provide an outstanding informational, educational and cultural environment, through a sound financial base, in a state-of-the-art facility.

To that end, the Foundation may accept gifts of cash, securities, tangible property, and a variety of planned giving options. Generally, the Foundation reserves the right to convert non-cash gifts to cash.

All gifts will receive an acknowledgment letter or an appropriate receipt. Staff will prepare and issue appropriate acknowledgments, however, current IRS regulations require that the receipt of gifts valued at \$250 or more be accompanied by a written statement from the library confirming the donation and describing the benefits, or lack thereof, received by donor.

Adopted October 17, 2005
Revised September 19, 2016